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Saturday, 29 June 2024

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 www.race4job.com

 raceinstitute@gmail.com

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,
Himayathnagar, Hastinapuram, Secunderabad



DR.G.S.GIRIDHAR SIR



Saturday, 29 June 2024

India Makes Contribution Of 1.16 Million Dollars To The UN For Promotion Of Hindi

- India has made a contribution of 1.16 million dollars to the United Nations for the promotion of Hindi.
- R. Ravindra, the charge d'affaires of India's Permanent Mission, handed over the cheque to Ian Phillips, the director of the News and Media Division of the UN's Department of Global Communications (DGC) for Hindi '@ UN' project to expand the use of Hindi in the world organisation.

Background:

- India partnered with the DGC since 2018 when the Hindi '@ UN' project was launched to enhance the public outreach of the United Nations in the Hindi language, and to spread greater awareness about global issues among millions of Hindi-speaking people around the world.
- The United Nations produces an audio Hindi news bulletin every week on matters relating to the world organisation. The global body also maintains X, Instagram and Facebook social media accounts in Hindi, in addition to a news website. There has been a push to add to the UN's range of multilingualism, but the main constraint is finance, and that is why India is paying for the Hindi initiative.

Q. How much amount has India contributed to the United Nations for the promotion of Hindi? **1.16 million dollars**



Saturday, 29 June 2024

Union Minister Jitan Ram Manjhi, Launches Two New Schemes On World MSME Day

- Union Minister for Micro, Small and Medium Enterprises (MSME), Jitan Ram Manjhi, launched two new schemes on World MSME Day in New Delhi.
- The scheme, 'MSME TEAM', aims to facilitate five lakh micro and small enterprises for Open Network for Digital Commerce.
- The second initiative, named 'Yashaswini', is a mass awareness campaign to support informal women-led businesses by giving more access to capital and more trade opportunities with large corporations to formalize them.

Initiative to help 5 lakh micro and small businesses:

- The MSME TEAM initiative will help five lakh micro and small businesses, and half of the beneficiaries of these schemes will be women-led businesses.

Q. What are the names of the two new schemes launched by Union Micro, Small and Medium Enterprises (MSME) Minister Jitan Ram Manjhi on World MSME Day? **MSME TEAM & Yashaswini**



Saturday, 29 June 2024

YEIDA And Bebu Project LLP Sign Agreement To Develop A Film City In Greater Noida

- In Uttar Pradesh, the state government signed an agreement to develop a film city in Greater Noida.
- The agreement was signed between the Yamuna Expressway Industrial Development Authority (YEIDA) and Bebu Project LLP, a company owned by notable film producer Bonnie Kapoor and Ashish Bhootani.
- This ambitious project, with an estimated cost of 1,510 crore rupees, is planned to be completed within the next eight years.
- The initial phase will focus on establishing essential film-related facilities and a film institute.
- The film city is designed to offer world-class film production amenities, including studios, open sets, hospitality services, and office spaces.
- The initial phase, expected to be completed in three years, will focus on establishing essential film-related facilities and a film institute. The film city aims to position itself as a premier destination for filmmakers.

Q. YEIDA and Bebu Project LLP signed an agreement to develop a film city in Greater Noida. In context to same, what is the full form of YEIDA? **Yamuna Expressway Industrial Development Authority**



Saturday, 29 June 2024

Chandigarh University, Bajaj Auto sign pact for skill enhancement

- The Chandigarh University and Bajaj Auto Ltd have signed a memorandum of understanding for a six-month skill development residential programme on the call of Prime Minister Narendra Modi.
- The Bajaj Engineering Skill Training (BEST) Centre of Excellence, to come up on the varsity campus, will bring the academy closer to the industry. Its four-stage programme has been prepared by Bajaj Auto.
- Admission will be on the basis of merit, while there will be provision of scholarships also. World-class trainers will train students.

Bajaj Auto Limited:

- Founded: 29 November 1945
- Founder: Jamnalal Bajaj, Rogen Frias
- Headquarters: Pune, Maharashtra, India
- Chairman, MD & CEO: Rajiv Bajaj

Q. With which university, Bajaj Auto Ltd has signed a memorandum of understanding for a skill development residential program? **Chandigarh University**



Saturday, 29 June 2024

High-speed expendable aerial target 'ABHYAS' completes developmental trials

- Defence Research and Development Organisation (DRDO) has successfully completed six consecutive developmental trials of the High-Speed Expendable Aerial Target (HEAT) 'ABHYAS' with improved booster configuration from the Integrated Test Range (ITR), Chandipur, Odisha.
- With this, ABHYAS has successfully completed 10 developmental trials demonstrating the reliability of the system.
- The trials were carried out with improved radar cross-section, and visual and infrared augmentation systems.
- During the trials, various mission objectives covering the safe release of booster, launcher clearance, and endurance performance were successfully validated.
- Two launches were conducted back-to-back within a gap of 30 minutes, demonstrating the ease of operation with minimum logistics. Representatives from the Services witnessed the flight trials.

ABHYAS:

- ABHYAS, designed by DRDO's Aeronautical Development Establishment and developed through production agencies – Hindustan Aeronautics Limited and Larsen & Toubro, offers a realistic threat scenario for weapon systems practice.

Q. Recently, DRDO has successfully completed six consecutive developmental trials of _____ with improved booster configuration from Integrated Test Range (ITR), Chandipur, Odisha. **Abhyaas**



Saturday, 29 June 2024

Thales inks pact with Adani Defence to manufacture 70mm rockets in India

- In a major fillip to the government's local manufacturing push, Adani Defence & Aerospace - the defence arm of the Adani Group — has signed an agreement with the Thales Group to manufacture 70mm rockets in India.
- This partnership is a key milestone in our continued support of 'Make in India' and 'Aatmanirbhar Bharat' vision for India's growing defence industry.
- Adani Defence & Aerospace, part of the Adani Group, is a pioneer in the design, development and manufacturing of state-of-the-art defence products.
- The company signed a significant agreement with EDGE Group - one of the world's leading advanced technology and defence groups in the UAE - earlier this month.
- The pact aims to establish a global platform leveraging the defence and aerospace capabilities of both companies to bring together their respective product portfolios and cater to the requirements of global and local customers.

Thales Group

- Headquarters: La Défense, France
- CEO: Patrice Caine
- Subsidiaries: Gemalto, Thales Alenia Space, SafeNet, etc.
- Founder: Denis Ranque
- Founded: 7 December 2000

Q. Which French multinational company inks pact with Adani Defence to manufacture 70mm rockets in India?

Thales Group



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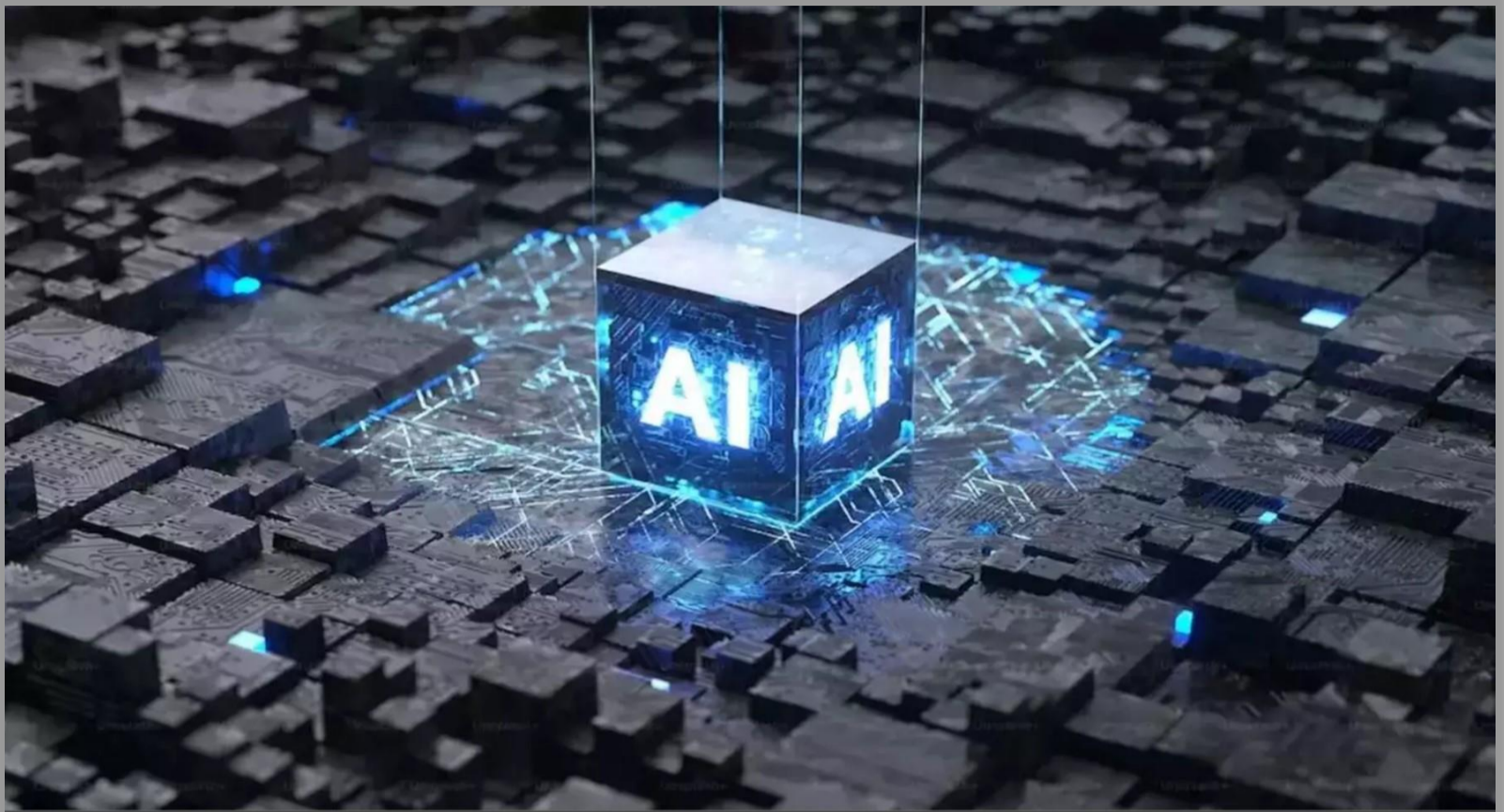
EU leaders reach agreement on top jobs

- The European Council summit has agreed to formally nominate Germany's Ursula von der Leyen for a second term as president of the European Commission.
- European Council President Charles Michel confirmed the nomination.
- In addition to von der Leyen's nomination, EU leaders agreed to elect former Portuguese Prime Minister Antonio Costa as President of the European Council, while nominating Estonian Prime Minister Kaja Kallas as the EU's foreign policy chief.
- Italian Prime Minister Giorgia Meloni voted against Costa and Kallas while she abstained on von der Leyen's re-appointment.
- Hungary's Prime Minister Viktor Orban voted against von der Leyen, in favour of Costa and abstained on Kallas.

European Commission

- The European Commission (EC) is part of the executive of the European Union (EU).
- It operates as a cabinet government, with 27 members of the Commission headed by a President.
- Established: 16 January 1958
- President: Ursula von der Leyen
- Responsible to: European Parliament
- Headquarters: Brussels, Belgium & Luxembourg City, Luxembourg

Q. Recently who has been nominated by European Council to be the next president of the European Commission? **Ursula von der Leyen**



Saturday, 29 June 2024

India leads global AI research, Bengaluru 7th best AI Hub: Report

- Bengaluru is now ranked seventh on the top 10 list of artificial intelligence (AI) Hubs worldwide, a report showed.
- Adding that India (tied with Germany) has the highest number of AI research institutions globally.
- Bengaluru, with 759 AI startups has an aggregate score of 4.64, according to Linkee.ai which conducted research to identify the top 10 leading AI Hubs in 2024.
- When it comes to AI research institutions, India (Bengaluru) and Germany (Berlin) topped the chart, with nine such research facilities each.
- China with 518 AI startups has just six AI research institutions, the report mentioned.
- Boston in the US leads the list as the top AI Hubs in 2024, with a score of 6.26.
- Singapore ranks second on the list of the best AI Hubs in the world, generating an aggregate score of 5.92.
- Tel Aviv, Israel is the third-leading AI Hub in 2024, owing to its total score of 5.62.
- Zurich, Switzerland holds the fourth position on the list and Toronto, Canada ranks fifth.

Q. According to Linkee.ai which conducted research to identify the top 10 leading AI Hubs in 2024, which city is on top position? **Boston, US**



Saturday, 29 June 2024

RBI rolls out new SAARC currency swap framework for 2024 to 2027

- The Reserve Bank of India (RBI) announced that it has decided to put in place a revised Framework on Currency Swap Arrangement for SAARC countries for 2024 to 2027.
- Under this Framework, the RBI would enter bilateral swap agreements with the central banks of SAARC countries, who want to avail of the swap facility.
- The SAARC Currency Swap Facility came into operation on November 15, 2012 with an intention to provide a backstop line of funding for short term foreign exchange liquidity requirements or balance of payment crises of the SAARC countries till longer term arrangements are made.
- Under the Framework for 2024-27, a separate INR Swap Window has been introduced with various concessions for swap support in Indian Rupee.
- The total corpus of the rupee support is Rs 250 billion.
- The RBI will continue to offer the swap arrangement in US dollar and Euro under a separate US Dollar/ Euro Swap Window with an overall corpus of \$2 billion.
- The Currency Swap Facility will be available to all SAARC member countries, subject to their signing the bilateral swap agreements.

Q. RBI rolls out new SAARC currency swap framework for 2024 to 2027, under which the total corpus of the rupee support is: **Rs 250 billion**



Saturday, 29 June 2024

NCAER pegs India's GDP growth close to 7.5 pc for 2024-25

- India's GDP growth during 2024-25 may turn out to be higher than 7 per cent and even close to 7.5 per cent as high-frequency indicators show resilience amid growth dynamism in the economy, according to the latest monthly economic review released by the National Council of Applied Economic Research (NCAER).
- The monthly economic review for June noted that this outlook was underpinned by the buoyancy in economic activity witnessed in the first quarter.
- The Reserve Bank of India (RBI) has raised its projections for India's real GDP growth for FY25 to 7.2 per cent from 7 per cent.
- Growth projections have been upgraded by the World Bank, IMF and global rating agencies as well.
- With inflation seemingly having peaked, monetary policy is unlikely to be tightened any further.

NCAER

- Formation: 1956
- Type: Non-profit think tank
- Headquarters: New Delhi
- President: Nandan M. Nilekani
- Director General: Poonam Gupta

Q. According to the latest monthly economic review released by the National Council of Applied Economic Research (NCAER), India's GDP growth forecast for FY 24 stood at: **7.5%**



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